

SPL.202/2018

August 23, 2018

Subject: Notification of the last exercise of the Warrant pursuant to SPALI-W4

To Director and Manager  
The Stock Exchange of Thailand

Regarding to Supalai Public Company Limited ("the Company") had issued and offered of Warrants to purchase the Company's ordinary shares No.4 (SPALI-W4) amounting to 429,135,954 units (from a total of 429,138,312 units of numbers of Warrants offered for sale) to the existing shareholders, the Warrants will be due on 19 October 2018 and the Last Exercise Date is schedule on 19 October 2018. In order to comply with the payment system of the Stock Exchange of Thailand ("the SET), the Company, therefore, requests the SET to suspend the trading of the Warrants SPALI-W4 or posting of SP sign from 26 September 2018 to 19 October 2018 and delist SPALI-W4 from being the listed securities from 20 October 2018 onwards.

The Company would like to provide the information regarding the notification of the intention for the last exercise of the Warrants pursuant of SPALI-W4 as follows:

**1. The Last Exercise Date**

October 19, 2018

**2. Last Trading Day of the Warrants**

September 25, 2018

**3. Closing Date of Register Book to suspend transfer of Warrants SPALI-W4**

The register book will be closed on September 28, 2018 until October 19, 2018, totaling 21 days prior to the last exercise Date.

**4. Trading suspension period of the Warrants SPALI-W4 (posting of SP sign)**

The Company requests the SET to suspend the trading of the Warrants or posting of SP sign on SPALI-W4 from September 26, 2018 to October 19, 2018

**5. Expiration of Warrants SPALI-W4**

From October 20, 2018 onwards, SPALI-W4 will be expired and invalid while the SET will delist such warrants as the listed securities.

6. **Period for the notification of the intention to exercise the Warrants (the Last Exercise of the Warrants)**

During September 27, 2018 to October 18, 2018 on business days from 9:00 a.m. until 3:30 p.m.

7. **Exercise Ratio and Exercise Price**

1 unit of Warrant will be entitled to purchase 1 ordinary share at the price of Baht 4.00 per share.

8. **Payment Method**

(1) Cheque, cashier cheque, or bank draft shall be only collectible instrument by the clearing house in Bangkok within one business day and shall be dated not later than October 17, 2018. It is required to mark the crossed AC PAYEE ONLY to the "Supalai Public Company Limited for Shares Subscription". Cheque, cashier cheque, or bank draft should have the name, address and contact number at the back. Provided that the documents and evidence for the notification of the intention to exercise the Warrants pursuant to this Clause shall be arrived at the office of the Company as specified in clause 10 not later than 11:00 a.m. of October 17, 2018

(2) Cash deposit to the account name of "Supalai Public Company Limited for Shares Subscription" account number 238-3-00207-4, current account at Siam Commercial Bank, Supalai Grand Tower (Phraram 3) Branch. The Pay-in Slip must be sent to the Company with name, address, and contact number at the back and must be submitted together with the documents and evidence for the notification of the intention to exercise the Warrants and those shall be arrived at the office of the Company as specified in clause 10 not later than 3:30 p.m. of October 18, 2018.

The Company reserves the right not to accept cash payment.

The Exercise of rights to purchase the ordinary shares shall be completed only when the Company collects the payment of such share. If the Company cannot collect such payment for any case whatsoever other than its own fault, it will be deemed that such notification of the intention to exercise the Warrant is nullified without being exercised.

9. **Documents and evidence for the notification of the intention to exercise the Warrants**

(1) Submit the completed form for the notification of the intention to exercise the Warrants (the "Exercise Intention Notification Form") signed by the Warrant Holders to the Company. The Warrant Holders may obtain the Form to exercise the Warrants at the place to exercise the Warrants or download "The Exercise Intention Notification Form" from the Company's website.

<http://investor-th.supalai.com/misc/warrant/20180612-spali-exercise-form-th.pdf>

(2) A Warrant Certificate or a Warrant Substitute

(2.1) Exercising via a Warrant Certificate or a Warrant Substitute

Deliver the Warrant Certificate or the Warrant Substitute as per the form prescribed by the Thailand Securities Depository Company Limited ("TSD") in the amount specified in the Exercise Intention Notification Form to the Company.

(2.2) Exercising in the scripless system

In the case where the Warrants are in scripless system, the Warrant Holders who wish to exercise the Warrants must notify and submit to its broker a completed form to issue the Warrant Certificate or the Warrant Substitute as per the form prescribed by TSD. The broker will then inform TSD in order to issue the Warrant Certificate or issue the Warrant Substitute so as to be used it as the evidence in exercising the right to purchase the Company's ordinary shares in accordance within this clause 5.

For clarification of the details process, it is recommended that the Warrant Holders should contact its broker to ask for the detail and the period of time to proceed as referred to this Clause.

(3) Supporting Documents for the exercise of the Warrants

- 1) Thai individual : A certified true copy of identification card or governmental officer identification card / state enterprise officer identification card that is still valid (in case of any name /surname change which causes the name/surname to be different from the name/surname appearing on the Warrants, the copy of any document issued by the governmental authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc. must be attached.)
- 2) Non-Thai individual : A certified true copy of passport or foreigner certificate that is still valid.
- 3) Thai juristic person :
  - 3.1) A certified true copy of the affidavit issued by the Ministry of Commerce within a period of no longer than 3 months prior to each respective Exercise Date, duly signed by the authorized signatory(ies) and affixed with the seal of such juristic person (if any); and
  - 3.2) A certified true copy of the document as specified in paragraph 1) or 2) (as the case may be) of the authorized signatory(ies) who certifies the documents under sub-paragraph 3.1).
- 4) Non-Thai juristic person :
  - 4.1) A certified true copy of the certificate of incorporation and/or the affidavit of the juristic person, duly signed by the authorized signatory(ies) of such juristic person and affixed with the seal of such juristic person (if any); and
  - 4.2) A certified true copy of a valid passport of the authorized signatory(ies) who certifies the documents under sub-paragraph 4.1). Documents under sub-paragraphs 4.1) and 4.2), which are certified as the true copies by the authorized signatory(ies), shall be notarized by the Notary Public within a period of no longer than 3 months prior to each respective Exercise Date.

If a Warrant Holder fails to submit supporting documents for the exercise of the Warrants as mentioned above, the Company reserve the rights to consider that such Warrant Holder does not intend to

exercise the rights under the Warrants. Nevertheless, the Company can exercise its discretion to allow such Warrant Holder to exercise the Warrant(s) as deemed appropriate.

**10. Contact Place for Exercise The Warrants**

Finance and Accounting Department  
Supalai Public Company Limited  
1011 Supalai Grand Tower, Floor 31  
Rama III Road, Chong Nonsi, Yannawa  
Bangkok 10120  
Tel: 0 2725-8888 Ext. 458  
Fax: 0 2683-2177

Please be informed and publicize to public accordingly.

(Mrs.Varunee Lapitananuvat)  
Deputy Managing Director