

SPL.011/2018

January 05, 2018

Subject: Notification of the 1st exercise of the Warrant pursuant to SPALI-W4

To Director and Manager
The Stock Exchange of Thailand

Regarding to Supalai Public Company Limited ("the Company") had issued and offered of Warrant to purchase the Company's ordinary shares No.4 (SPALI-W4) amounting to 429,135,954 units (from a total of 429,138,312 units of numbers of Warrants offered for sale) to the existing shareholders.

The Company would like to provide the information regarding the notification of the intention for the 1st exercise of the Warrants pursuant of SPALI-W4 as follows:

1. Period for the notification of the intention to exercise the Warrants

During January 12 – 18, 2018 on business days from 9:00 a.m.until 3:30 p.m.

2. Exercise Date

January 19, 2018

3. Exercise Ratio and Exercise Price

1 unit of Warrant will be entitled to purchase 1 ordinary share at the price of 4.00 Baht per share.

4. Payment Method

- (1) Cheque, cashier cheque, or bank draft shall be only collectible instrument by the clearing house in Bangkok within one business day and shall be dated not later than January 17, 2018. It is required to mark the crossed AC PAYEE ONLY to the "Supalai Public Company Limited for Shares Subscription". Cheque, cashier cheque, or bank draft should have the name, address and contact number at the back. Provided that the documents and evidence for the notification of the intention to exercise the Warrants pursuant to this Clause shall be arrived at the office of the Company as specified in clause 6 not later than 11:00 a.m. of January 17, 2018
- (2) Cash deposit to the account name of "Supalai Public Company Limited for Shares Subscription" account number 238-3-00207-4, current account at Siam Commercial Bank, Supalai Grand Tower (Phraram 3) Branch. The Pay-in Slip must be sent to the Company with name, address, and contact number at the back and must be submitted together with the documents and evidence for the notification of the intention

to exercise the Warrants and those shall be arrived at the office of the Company as specified in clause 6 not later than 3:30 p.m. of January 18, 2018.

The Company reserves the right not to accept cash payment.

The Exercise of rights to purchase the ordinary shares shall be completed only when the Company collects the payment of such share. If the Company cannot collect such payment for any case whatsoever other than its own fault, it will be deemed that such notification of the intention to exercise the Warrant is nullified without being exercised.

5. Documents and evidence for the notification of the intention to exercise the Warrants

- (1) Submit the completed form for the notification of the intention to exercise the Warrants (the “**Exercise Intention Notification Form**”) signed by the Warrant Holders to the Company. The Warrant Holders may obtain the Form to exercise the Warrants at the place to exercise the Warrants or download “The Exercise Intention Notification Form” from the Company’s website.

<http://investor.supalai.com/misc/warrant/20171108-spali-exercise-form-en.pdf>

- (2) A Warrant Certificate or a Warrant Substitute

(2.1) Exercising via a Warrant Certificate or a Warrant Substitute

Deliver the Warrant Certificate or the Warrant Substitute as per the form prescribed by the Thailand Securities Depository Company Limited (“TSD”) in the amount specified in the Exercise Intention Notification Form to the Company.

(2.2) Exercising in the scripless system

In the case where the Warrants are in scripless system, the Warrant Holders who wish to exercise the Warrants must notify and submit to its broker a completed form to issue the Warrant Certificate or the Warrant Substitute as per the form prescribed by TSD. The broker will then inform TSD in order to issue the Warrant Certificate or issue the Warrant Substitute so as to be used it as the evidence in exercising the right to purchase the Company’s ordinary shares in accordance within this clause 5.

For clarification of the details process, it is recommended that the Warrant Holders should contact its broker to ask for the detail and the period of time to proceed as referred to this Clause.

- (3) Supporting Documents for the exercise of the Warrants

- 1) Thai individual : A certified true copy of identification card or governmental officer identification card / state enterprise officer identification card that is still valid (in case of any name /surname change which causes the name/surname to be different from the name/surname appearing on the Warrants, the copy of any document issued by the governmental authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc. must be attached.)
- 2) Non-Thai individual : A certified true copy of passport or foreigner certificate that is still valid.
- 3) Thai juristic person : 3.1) A certified true copy of the affidavit issued by the Ministry of Commerce within a period of no longer than 3 months prior to each respective Exercise Date, duly signed by the authorized

- signatory(ies) and affixed with the seal of such juristic person (if any); and
- 3.2) A certified true copy of the document as specified in paragraph 1) or 2) (as the case may be) of the authorized signatory(ies) who certifies the documents under sub-paragraph 3.1).
- 4) Non-Thai juristic person : 4.1) A certified true copy of the certificate of incorporation and/or the affidavit of the juristic person, duly signed by the authorized signatory(ies) of such juristic person and affixed with the seal of such juristic person (if any); and
- 4.2) A certified true copy of a valid passport of the authorized signatory(ies) who certifies the documents under sub-paragraph 4.1). Documents under sub-paragraphs 4.1) and 4.2), which are certified as the true copies by the authorized signatory(ies), shall be notarized by the Notary Public within a period of no longer than 3 months prior to each respective Exercise Date.

If a Warrant Holder fails to submit supporting documents for the exercise of the Warrants as mentioned above, the Company reserve the rights to consider that such Warrant Holder does not intend to exercise the rights under the Warrants. Nevertheless, the Company can exercise its discretion to allow such Warrant Holder to exercise the Warrant(s) as deemed appropriate.

6. Contact Place for Exercise The Warrants

Finance and Accounting Department
Supalai Public Company Limited
1011 Supalai Grand Tower, Floor 31
Rama 3 Road, Chong Nonsi, Yannawa
Bangkok 10120
Tel: 0 2725-8888 Ext. 458
Fax: 0 2683-2177

Please be informed and publicize to public accordingly.

(Mrs.Varunee Lapitananuvat)
Deputy Managing Director