Criteria for Minority Shareholders to Nominate the Candidate for Election as Director (the Candidate) at the 2027 Annual General Meeting in Advance

1. Objective

Supalai Public Company Limited (SPALI) has allowed minority shareholders to nominate candidate(s) for election as director in advance as a part of SPALI's Good Corporate Governance, with the purpose of ensuring fair and equitable treatment of all shareholders. In addition, for clarity and transparency of the procedures and methods for consideration, SPALI has set up criteria to authorize minority shareholders to nominate the Candidate prior to the 2027 Annual General Meeting of Shareholders. By this means, it will ensure that the Qualified Candidate will be selected and able to perform his/ or her duties effectively to attain the highest benefits of the Company and all stakeholders.

2. Definition

"Company"	means Supalai Public Company Limited
"Board"	means the Board of Directors of Supalai Public Company Limited
"Director"	means Director of Supalai Public Company Limited

3. The Qualification of Shareholders to Nominate the Candidate

The shareholders who wish to nominate the Candidate must possess the following qualifications:

3.1 Being the shareholder(s) or a group of shareholders of the Company.

3.2 Holding not less than five percent of the total voting rights of the Company as at the date of nomination of candidate.

3.3 Hold those shares continuously as stipulated in 3.2 for at least 12 months on the date on which the Candidate is being proposed.

3.4 Hold shares as stipulated in 3.2 on the Record Date used to determine the right to attend the Annual General Meeting for that year.

Please note that if, the Company verifies the shareholder list on the Record Date (as stipulated in 3.4) and it appears that such shareholder(s) in 3.1 does not hold the shares as stipulated in 3.2. The Company reserves the right not to nominate the Candidate to the Annual General Meeting for consideration even though the same has been included in the notice of the Annual General Meeting.

4. The Nomination of the Candidate

4.1 Candidate Qualification

The persons who have been nominated as the Candidate must be qualified and not disqualified as follows:

4.1.1 Having the qualification according to the Public Company Act, Securities and Exchange Act and the Good Corporate Governance of the Company.

4.1.2 Being knowledgeable, capable, independent, dedicated, and healthy mentally and physically, being of suitable age and being able to perform Director's duties with care and loyalty. The Candidate should attend the Directors' meeting regularly, study meeting agendas in advance, and productively participate in the meeting in a straightforward manner. Reputable businesspeople of integrity and superb professional references may also qualify as the Candidate.

4.1.3 Having the skill of industry knowledge, 1) Good Corporate Governance 2) Risk Management 3) Knowledge on Real Estate Business 4) Laws Relating to Business 5) Marketing Strategy and Competitiveness 6) Management in Time of Crisis 7) Accounting Finance and Banking 8) Economics 9) IT Governance 10) International Marketing 11) Design and Architecture 12) Engineering 13) Social and Environmental Management 14) Supply Chain Management 15) Climate Change

4.2 Consideration Procedure

4.2.1 The shareholder who possesses the qualifications according to criteria no 3. can fill out the " Nominate Form for Qualified Candidate for Director of Supalai Public Company Limited for the 2027 Annual General Meeting Shareholders", together with "Biodata of Candidate Nominate for Election as Director of Supalai Public Company Limited for the 2027 Annual General Meeting of Shareholders Form" of the Candidate and other complete supplementary documents as required by the Company via Company Secretary's E-mail Address : secretary@supalai.com or the following address by November 9, 2026.

Company Secretary
Supalai Public Company Limited
1011 Supalai Grand Tower Building , Rama III Road,
Chong Nonsi, Yannawa, Bangkok 10120

The Company will consider the Candidate, together with complete supplementary documents, as required, shall meet scrutiny by the Nomination and Compensation Committee, according to the Nomination Process of the Company, before further submission to the Board of Directors for consideration, and the Company will notify the Board's consideration results after the Meeting scheduled in February 2027.

4.2.2 The Company Secretary will initially review the proposal for the Board as follows:

4.2.2.1 If the information provided is incomplete or incorrect, the Company Secretary will notify the shareholders by November 16, 2026. If the shareholders fail to correct and submit the original to the Company by November 23, 2026 (if this falls on a holiday, the deadline will be advanced to the working day prior to the holiday), the Company Secretary will notify the shareholders that the proposal is excluded.

4.2.2.2 If the Candidate or the shareholder is not qualified according to the criteria no. 4.1 and no.3 respectively, the Company Secretary will notify the shareholders that the proposal is not accepted by December 15, 2026.

4.2.2.3 The proposal that is not related to no. 4.2.2.1 or no. 4.2.2.2, the Company Secretary will propose to the Nomination and Compensation Committee meeting.

4.2.3 The Nomination and Compensation Committee will consider the Candidate's qualification.

4.2.4 The name of the Candidate approved by the Board along with the board opinion will be included in the agenda of the Annual General Meeting notice. For the proposal disapproved by the Nomination and Compensation Committee or the Board, the Company will inform the shareholders with the reason of the Board's refusal after the Board Meeting.